

SENATE BILL 58
By Cohen

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 4, Part 9, relative to postsecondary
financial assistance from lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-915(b), is amended by deleting the language "2004-2005" in the third sentence and by substituting instead the language "2005-2006" and by adding the following sentence between the second and third sentences:

Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, the supplemental award for full-time students shall be two thousand dollars (\$2,000) for the 2005-2006 academic year.

SECTION 2. Tennessee Code Annotated, Section 49-4-916(f), is amended by deleting the language "2004-2005" in the third sentence and by substituting instead the language "2005-2006" and by adding the following sentence between the second and third sentences:

Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, the General Assembly Merit Scholar supplemental award for full-time students shall be two thousand dollars (\$2,000) for the 2005-2006 academic year.

SECTION 3. The provisions of this act shall not be construed to be an appropriation of funds and no funds shall be obligated or expended pursuant to this act unless such funds are specifically appropriated by the general appropriations act.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.